

MADISON PARISH HISTORICAL SOCIETY, INC.

Financial Statements

December 31, 2012

with

Independent Accountants' Compilation Report

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **MAY 08 2013**

**MADISON PARISH HISTORICAL SOCIETY, INC.
FINANCIAL STATEMENTS
DECEMBER 31, 2012**

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Madison Parish Historical Society, Inc.
Tallulah, Louisiana

We have compiled the accompanying statement of assets, liabilities, and net assets – cash basis of Madison Parish Historical Society, Inc. (a corporation) as of December 31, 2012, and the related statement of revenues, expenses, and changes in net assets – cash basis for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Vicksburg, Mississippi
April 29, 2013

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

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FINANCIAL STATEMENTS

MADISON PARISH HISTORICAL SOCIETY, INC.
STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - CASH BASIS
DECEMBER 31, 2012

ASSETS

CURRENT ASSETS:

| | |
|----------------------|-----------|
| Cash | \$ 25,521 |
| Inventory | 350 |
| | <hr/> |
| Total current assets | 25,871 |
| | <hr/> |

BUILDINGS AND EQUIPMENT:

| | |
|-------------------------------|---------|
| Land | 20,000 |
| Buildings | 113,729 |
| Equipment | 4,422 |
| Furniture and fixtures | 2,006 |
| | <hr/> |
| Total buildings and equipment | 140,157 |
| | <hr/> |

| | |
|---------------------|-------------------|
| TOTAL ASSETS | \$ 166,028 |
| | <hr/> <hr/> |

NET ASSETS

| | |
|-------------------------|-------------------|
| Unrestricted | \$ 166,028 |
| | <hr/> |
| TOTAL NET ASSETS | \$ 166,028 |
| | <hr/> <hr/> |

See independent accountants' compilation report.

MADISON PARISH HISTORICAL SOCIETY, INC.
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - CASH BASIS
YEAR ENDED DECEMBER 31, 2012

PUBLIC SUPPORT AND REVENUES:

| | |
|-----------------------------------|---------------|
| Contributions | \$ 3,039 |
| Grants | 21,875 |
| Membership dues | 945 |
| Special event | 1,005 |
| Miscellaneous | <u>900</u> |
| Total public support and revenues | <u>27,764</u> |

EXPENSES:

| | |
|-----------------------------------|---------------|
| Supplies | 866 |
| Insurance | 816 |
| Telephone | 1,447 |
| Postage and shipping | 340 |
| Equipment repairs and maintenance | 4,752 |
| Printing and reproduction | 1,853 |
| Special event expenses | 393 |
| Utilities | 2,835 |
| Meeting and convention expense | 31 |
| Advertising | 178 |
| Professional fees | <u>815</u> |
| Total expenses | <u>14,326</u> |

| | |
|------------------------------|--------|
| CHANGES IN NET ASSETS | 13,438 |
|------------------------------|--------|

| | |
|--------------------------------------|---------|
| NET ASSETS, beginning of year | 153,347 |
|--------------------------------------|---------|

| | |
|--------------------------------|--------------|
| PRIOR PERIOD ADJUSTMENT | <u>(757)</u> |
|--------------------------------|--------------|

| | |
|--------------------------------|--------------------------|
| NET ASSETS, end of year | <u><u>\$ 166,028</u></u> |
|--------------------------------|--------------------------|

See independent accountants' compilation report.

Affidavit and Revenue Certification

2013 MAY -6 AM 9:24

Madison Parish Historical Society ENTITY NAME
Madison Parish
Talhouche, LA (City), State

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are *required* by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

Personally came and appeared before the undersigned authority, GENEVA R. Williams (officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of MADISON PARISH HISTORICAL SOCIETY (entity name) as of 2012 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, _____, (officer name), who, duly sworn, deposes and says that _____ (entity name) received \$50,000 or less in revenues and other sources for the year ended _____, and accordingly, is not required to have an audit for the previously mentioned year.

Geneva R. Williams
Officer Signature

Sworn to and subscribed before me this 3rd day of May, 20 13

P. Essey
NOTARY PUBLIC

PAMELA KAY ESSEX
NOTARY PUBLIC #056339
State of Louisiana
My Commission is for Life

Officer's Name GENEVA R. WILLIAMSOfficer's Title FISCAL AGENTAddress 1804 PO BOX 268TALHOUCHE, LA 71284Ph/Fax/E-mail hermionemuseum@bayou.com

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date _____

Please return the completed form within 90 days of your entity's year-end to Office of Legislative Auditor –
Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397